

CITY OF ATLANTIS POLICE PENSION BOARD  
CITY COUNCIL CHAMBERS  
260 ORANGE TREE DRIVE  
AUGUST 6, 2013  
9:00 a.m.

MINUTES

Chairman George Blumel called the meeting to order at 9:00 a.m.

Present: Chairman George Blumel, Vice Chairman Dennis Kanai, Bob Silva, Larry Boger, Mayor Michael Dahlgren, City Manager Mo Thornton, City Clerk Jude M. Goudreau, and Paul Rampolla from Raymond James. Tom Kintz was absent from the meeting.

Bob Silva made a motion to approve the minutes from the May 2, 2013 meeting. Larry Boger seconded the motion. Motion passed 4-0.

Paul Rampolla from Raymond James presented the investment information to the board and answered questions. Mr. Rampolla recommended to sell \$23,300 from the American Fund proportional across the American Funds in the portfolio. Larry Boger made a motion to accept the recommendation. Dennis Kanai seconded the motion. Motion passed 4-0.

There was a brief discussion regarding the eligibility of Chapter 175 and 185 funds. The City is not eligible since closing the plan.

Dennis Kanai made a motion to update the Actuary Report. Larry Boger seconded the motion. Motion passed 4-0.

Meeting adjourned at 9:40 a.m.

Jude M. Goudreau, CMC  
City Clerk