

CITY OF ATLANTIS
POLICE PENSION BOARD
260 ORANGE TREE DRIVE
CITY COUNCIL CHAMBERS
TUESDAY APRIL 19, 2011
2:00 PM

AGENDA

1. Roll Call
2. Approval of Minutes from the February 17, 2011 meeting.
3. Paul Rampola from Raymond James present Investment Information.
4. Adjourn

Note:

If any person desires to appeal any decision made by this Board in respect to any matter considered at such meeting, he will need a record of the proceedings, and that, for such purpose, he may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City of Atlantis does not provide such a record.

CITY OF ATLANTIS POLICE PENSION BOARD
CITY COUNCIL CHAMBERS
260 ORANGE TREE DRIVE
FEBRUARY 17, 2010
9:00AM.
MINUTES

Chairman George Blumel called the meeting to order at 9:00 am

Present: Chairman George Blumel, Vice Chairman Dennis Kanai, Larry Boger, Bob Silva, Tom Kintz, City Manager Mo Thornton and City Clerk Jude M. Goudreau.

Larry Boger made a motion to accept the minutes from the December 7, 2010 meeting. Bob Silva seconded the motion. Motion passed 5-0.

Paul Rampola from Raymond James presented the investment information and answered the board's questions. Mr. Rampola recommended that the board consider selling five percent each of the following funds; Income Fund of America, approximately \$15,000; Capital World Bond Fund, approximately \$7,000 and American High Income Trust, approximately \$6,000. Bob Silva made a motion to sell based on the recommendation. Tom Kintz seconded the motion. Motion passed 5-0.

There was a discussion regarding the actuary report and when it should be conducted. It is required every three years by Florida Statutes.

The board discussed the annual performance evaluation as required by the Investment Policy. The quarterly reporting by Raymond James provides information that meets these requirements.

The meeting was adjourned at 10:05 a.m.

Jude M. Goudreau, City Clerk

Note: A mechanical recording has been made of the foregoing procedures of which these minutes are a part, and is on file in the office of the City Clerk.