

CITY OF ATLANTIS POLICE PENSION BOARD  
CITY COUNCIL CHAMBERS  
260 ORANGE TREE DRIVE  
DECEMBER 3, 2015  
9:00 a.m.

MINUTES

George Blumel called the meeting to order at 9:00 a.m.

Present: George Blumel, Bob Silva, Lawrence Boger, Thomas Kintz (*arrived at 9:02*), City Manager Mo Thornton, City Clerk Kristen Puhalainen, and Paul Rampolla from Raymond James.

Motion by Mr. Silva, second by Mr. Boger to approve the minutes of the October 9, 2015 meeting. Motion passed 3-0.

Paul Rampolla presented the investment information to the board and answered questions. He recommended selling the position in the JP Morgan Emerging Markets fund and using the proceed to buy additional share in the JP Morgan Equity Income fund.

Motion by Mr. Boger, second by Mr. Kintz to accept the recommendation and move 100% of the funds from JP Morgan Emerging Markets to JP Morgan Equity Income. Motion carried 4-0.

Motion by Mr. Boger, second by Mr. Kintz to accept the report from Raymond James. Motion carried 4-0.

Ms. Thornton reported on the costs for the GASB 67 and 68 disclosure calculations. Motion by Mr. Silva, second by Mr. Boger to authorize Mo Thornton to pay Foster & Foster \$3,250 for performing the GASB requirements. Motion carried 3-1 with Mr. Blumel opposed.

Meeting adjourned at 9:57 a.m.

Kristen Puhalainen  
City Clerk

Note: A mechanical recording has been made of the foregoing procedures of which these minutes are a part, and is on file in the office of the City Clerk.