

MINUTES OF CITY OF ATLANTIS POLICE BOARD OF TRUSTEES HELD IN THE COUNCIL CHAMBERS ON TUESDAY, MARCH 18, 2008 AT 9:00 A.M.

Chairman Stedem called the meeting to order at 9:00 AM.

Present: Chairman Dan Stedem, Vice Chairman George Blumel, Bob Silva, City Attorney Keith Davis, Vice Mayor Fred Furtado, City Manager Mo Thornton, Deputy Finance Director, Liz Caird and City Clerk Joan Cannata-Fox. Lawrence Boger and Sgt. Jack Allen were absent.

George Blumel made a motion to appoint Dan Stedem as the 5<sup>th</sup> member of the Pension Board, which motion was seconded by Robert Silva. Sgt. Jack Allen voted by telephone. Motion carried 3-0.

There was a discussion of investments. The suggestion was to invest entire portfolio in one fund.

City Manager Mo Thornton discussed the strong recommendation by City Council to seek the services of a performance evaluator for the police pension plan. It was the request of the pension board to have a meeting between them and Council. The City Manager will arrange the meeting.

There being no further business, the meeting was adjourned at 9:25 AM.

Joan Cannata-Fox, City Clerk

Note: A mechanical recording has been made of the foregoing procedures of which these minutes are a part, and is on file in the office of the City Clerk.