

MINUTES OF CITY OF ATLANTIS POLICE PENSION BOARD OF HELD IN THE COUNCIL CHAMBERS ON THURSDAY, MAY 15, 2008 AT 9AM.

Chairman Stedem called the meeting to order at 9:05 AM

Present: Chairman Dan Stedem, Vice Chairman George Blumel, Larry Boger, City Attorney Keith Davis, City Manager Mo Thornton, Deputy Finance Director, Liz Caird and City Clerk Joan Cannata-Fox. Bob Silva and Sgt. Jack Allen were absent.

Philip Blumel of Raymond James presented the Board with a Portfolio Snapshot of mutual funds for consideration.

There was a discussion of the proposed Ordinance #407 to modify Investment Options. Lawrence Boger made a motion to submit the proposed Ordinance to Council which was seconded by George Blumel. Motion carried 3-0.

Another discussion followed considering the retirement petition of Sgt. Jack Allen. George Blumel made a motion to accept the retirement petition, which was seconded by Lawrence Boger. Motion carried 3-0.

There being no further business, the meeting was adjourned at 9:35 AM

Joan Cannata-Fox, City Clerk

Note: A mechanical recording has been made of the foregoing procedures of which these minutes are a part, and is on file in the office of the City Clerk.